

Village Center Metropolitan District

Balance Sheet

As of February 28, 2025

	Feb 28, 25
ASSETS	
Current Assets	
Checking/Savings	
Integrity Bank - General Fund	117,042.11
Integrity Bank - Bond Fund	3,298.89
BOK Financial	42,526.91
Total Checking/Savings	162,867.91
Accounts Receivable	
Accounts Receivable	3,670.50
Total Accounts Receivable	3,670.50
Total Current Assets	166,538.41
TOTAL ASSETS	166,538.41
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,899.17
Total Accounts Payable	9,899.17
Total Current Liabilities	9,899.17
Total Liabilities	9,899.17
Equity	
Fund Balance - Debt	46,882.95
Fund Balance - O&M	117,797.95
TABOR	6,500.00
Net Income	-14,541.66
Total Equity	156,639.24
TOTAL LIABILITIES & EQUITY	166,538.41

Village Center Metropolitan District

Profit & Loss Budget vs. Actual

January through February 2025

General Fund

	TOTAL				
	Feb 25	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
CY Property Tax	1,801.51	1,801.51	224,950.00	-223,148.49	0.8%
Specific Ownership Tax	2,018.38	3,744.43	15,746.00	-12,001.57	23.78%
Total Income	3,819.89	5,545.94	240,696.00	-235,150.06	2.3%
Expense					
General & Administrative					
Accounting	0.00	0.00	9,600.00	-9,600.00	0.0%
Contingency	0.00	0.00	12,135.00	-12,135.00	0.0%
District Management	2,000.00	4,052.57	24,000.00	-19,947.43	16.89%
Election Expense	187.50	678.00	10,000.00	-9,322.00	6.78%
Insurance	1,728.75	2,012.42	8,000.00	-5,987.58	25.16%
Legal	6,972.96	6,972.96	12,000.00	-5,027.04	58.11%
Miscellaneous	0.00	174.40	1,000.00	-825.60	17.44%
Treasurer Collection Fee	27.02	27.02	3,374.00	-3,346.98	0.8%
Total General & Administrative	10,916.23	13,917.37	80,109.00	-66,191.63	17.37%
Operations & Maintenance					
Landscape - Contract	3,479.24	6,958.48	47,000.00	-40,041.52	14.81%
Landscape - Repairs & Maintenan	0.00	0.00	45,000.00	-45,000.00	0.0%
Landscape Replacement - HWY 105	0.00	0.00	100,000.00	-100,000.00	0.0%
Pest Control	300.00	600.00	3,600.00	-3,000.00	16.67%
Pet Station & Supplies	735.00	1,470.00	8,820.00	-7,350.00	16.67%
Snow Removal	559.13	991.99	20,000.00	-19,008.01	4.96%
Street Repairs & Maintenance	0.00	0.00	30,000.00	-30,000.00	0.0%
Utilities					
Electricity	5,673.92	5,673.92	15,000.00	-9,326.08	37.83%
Water & Sewer	1,126.35	1,126.35	22,000.00	-20,873.65	5.12%
Total Utilities	6,800.27	6,800.27	37,000.00	-30,199.73	18.38%
Total Operations & Maintenance	11,873.64	16,820.74	291,420.00	-274,599.26	5.77%
Total Expense	22,789.87	30,738.11	371,529.00	-340,790.89	8.27%
Net Ordinary Income	-18,969.98	-25,192.17	-130,833.00	105,640.83	19.26%
Other Income					
Interest Income	92.55	199.83	2,800.00	-2,600.17	7.14%
Total Other Income	92.55	199.83	2,800.00	-2,600.17	7.14%
Net Income	-18,877.43	-24,992.34	-128,033.00	103,040.66	19.52%

Village Center Metropolitan District

Profit & Loss Budget vs. Actual

January through February 2025

Debt Service Fund

	TOTAL				
	Feb 25	Jan - Feb 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
CY Property Tax	4,203.52	4,203.52	524,882.00	-520,678.48	0.8%
Specific Ownership Tax	4,709.54	8,736.98	44,767.00	-36,030.02	19.52%
Total Income	8,913.06	12,940.50	569,649.00	-556,708.50	2.27%
Expense					
Bond Expense					
Bond Payment	0.00	0.00	558,776.00	-558,776.00	0.0%
Trustee Fee	0.00	2,500.00			
Total Bond Expense	0.00	2,500.00	558,776.00	-556,276.00	0.45%
General & Administrative					
Miscellaneous	0.00	0.00	3,000.00	-3,000.00	0.0%
Treasurer Collection Fee	63.06	63.06			
Total General & Administrative	63.06	63.06	3,000.00	-2,936.94	2.1%
Total Expense	63.06	2,563.06	561,776.00	-559,212.94	0.46%
Net Ordinary Income	8,850.00	10,377.44	7,873.00	2,504.44	131.81%
Other Income					
Interest Income	10.58	73.24			
Total Other Income	10.58	73.24			
Net Income	8,860.58	10,450.68	7,873.00	2,577.68	132.74%